

Code NKG
Company name Nam Kim Steel Joint Stock Company
Date 18/11/2015
Subject Notice of board resolution

Content:

Nam Kim Steel Joint Stock Company announced Board Resolution No.09/2015 dated November 18, 2015 as follows:

Article 1: To approve to seek shareholders' approval for cancelling the additional issuance of 20,000,000 shares to a strategic partner, which was approved by the general meeting of shareholders in Resolution No.11/2015 dated April 04, 2015.

Article 2: To approve to seek shareholders' approval for issuing new shares:

1. Purpose:

- To raise the charter capital
- To finance the project "Nam Kim 3 Plant"

2. Plan:

a. Phase 1: To raise funds from the owner's equity to the existing shareholders:

- Stock name: Stock of Nam Kim Steel Joint Stock Company
- Stock code: NKG
- Stock type: common share
- Par value: VND10,000/share
- Object: the existing shareholders
- Exercise ratio: 100:14
- Outstanding volume: 43,889,920 shares
- Expected issue volume: 6,144,588 shares
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- Financial resource: the capital surplus until December 31, 2014
- Time of implementation: December 2015
- Estimated outstanding shares after the first phase: 50,034,508 shares

b. Phase 2: To issue shares to the existing shareholders

- Stock name: Stock of Nam Kim Steel Joint Stock Company
- Stock code: NKG

- Stock type: common share
- Par value: VND10,000/share
- Object: the existing shareholders
- Exercise ratio: 01:01
- Expected issue volume: 50,034,508 shares (The real issue volume will be based on the real outstanding shares after the first phase.)
- Issue price: VND10,000/share
- Transference principle: the purchase right should be transferred only once by two partners and not done again to the third one.
- The shares refused to buy will be offered to other buyers at the price not less than the one offered to the existing shareholders.
- Issue date: in 2016

Article 3: This resolution shall take effect from the date of signing.